



CORPORATE SOCIAL RESPONSIBILITY
POLICY OF

TECHNO INDUSTRIES PRIVATE LIMITED

(Formerly known as TECHNO INDUSTRIES LIMITED)

(CIN: U32109GJ2000PTC037915)

CORPORATE SOCIAL RESPONSIBILITY POLICY

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TECHNO INDUSTRIES PRIVATE LIMITED
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BACKGROUND:

As per the Section 135 of the Companies Act, 2013, as the net profit of the company is more than **Rs.5 crore or more during any financial year. It is applicable.**

So in our Company **TECHNO INDUSTRIES PRIVATE LIMITED** on the criteria of net profit applicability of Section 135 of the Companies Act, 2013.

It is recognized that integrating social, environmental and ethical responsibilities in to the governance of business ensures the long-term success, competitiveness add sustainability, Further, CSR makes a business sense as companies with effective CSR, have image of socially responsible companies, achieve sustainable growth in their operations in the long run.

It has been broad philosophy of the Board to Comply the Provisions of CSR in true Spirit.

At Techno we have maintained the cleaned and hygienic environment for our staff members too.

OBJECTIVE:

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. **TECHNO INDUSTRIES PRIVATE LIMITED** will act as a good corporote entity and aims at supplementing the role of Government in enhancing the welfare measures of the society within the frame work of its policy.



MEASURES:

In the aforesaid backdrop, policy on CSR of **TECHNO INDUSTRIES PRIVATE LIMITED** is broadly framed taking in to account the following measures:

1. The CSR activities shall be undertaken by **TECHNO INDUSTRIES PRIVATE LIMITED** as stated in this policy, as projects or programs or activities excluding activities undertaken in pursuance of its normal course of business.
2. The CSR activities which are exclusively for the benefit of **TECHNO INDUSTRIES PRIVATE LIMITED** employees or their family members shall not considered as CSR activity.
3. **TECHNO INDUSTRIES PRIVATE LIMITED** shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.
4. The Board of **TECHNO INDUSTRIES PRIVATE LIMITED** may decide to undertake its CSR activities as recommended by the CSR committee, through a registered trust or a registered society or a company established by the company or its holding company or subsidiary company pursuant to Section 135 of the Companies Act, 2013 and rules made there under.

LIST OF ACTIVITIES FOR CSR WORK:

The illustrative lists of activities have been issued by the Central Government from time to time. The following is the list of CSR projects or programs which **TECHNO INDUSTRIES PRIVATE LIMITED** on selective basis plans to undertake in the phased manner of the project or one-time activities pursuant to **Schedule VII of the Companies Act, 2013**.

- i. Eradicating hunger, poverty & malnutrition, promoting preventive health care & sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the Promotion of sanitation & making available safe drinking water;
- ii. Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently abled & livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes & hostels for women & orphans, setting up old age homes, day care centers & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups.
- iv. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro forestry, conservation of natural resources & maintaining quality of soil, air & water including contribution to the Clean Ganga Fund set by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;

- vi. Measures for the benefit of armed forces veterans, war widows & their dependents;
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports & Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development & relief & welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities & women;
- ix. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
- x. Rural development projects CSR activities shall be undertaken as projects, programs of activities (either new or ongoing) excluding activities undertaken in pursuance of the normal course of business of the Company.
- xi. Slum area development

Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of the Section 135 of the Companies Act, 2013 and rules made there under.

- xii. Any other activities which covers under the broad activities as may be considered appropriate by the Board of Directors pursuant to the provisions of the Section 135 of the Companies Act, 2013 and rules, regulations and clarifications as may be issued.



CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

The Board of Directors of the Company shall/have constituted a Corporate Social Responsibility Committee of the Board (“CSR Committee”) consisting of three directors.

THE CSR COMMITTEE SHALL-

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities and
3. Monitor the Policy of the company from time to time.

The Board of the Company shall after taking in to account the recommendations made by the CSR committee approve the Policy of **TECHNO INDUSTRIES PRIVATE LIMITED** and disclose contents of such policy in its report and also place it on the Company’s website and ensure that the activities as are included in the CSR Policy of the Company are undertaken by the Company,

TECHNO INDUSTRIES PRIVATE LIMITED provides the vision under the leadership of its **Chairman and Director Mr. Abhay Dalal**.

At the **TECHNO INDUSTRIES PRIVATE LIMITED** Chairman and Director Mr. Abhay Dalal takes on the role of the Mentor, while the onus for the successful and time bound implementation of the CSR activities is on CSR Committee.

The Committee shall be facilitated by the appointed Company Secretary who shall be the Secretary to the Committee.

BUDGETS:

1. A specific budget is allocated for CSR activities and spending on CSR activities shall not be less than 2% of the average net profits of the company made during the three immediately preceding financial years, in pursuance of this policy.
2. In case Company fails to spend such amount, the Board shall specify the reasons for not spending the amount.
3. Approving Authority for the CSR amount to be spent would be Chairman & Managing Director after due recommendation of CSR committee and approval of the Board of Directors.
4. The CSR policy mandates that the Surplus arising out of CSR projects or Programs or activities shall not form part of business profit of **TECHNO INDUSTRIES PRIVATE LIMITED**.
5. The CSR projects or Programs or activities undertaken in India only shall amount to CSR expenditure.
6. CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of the CSR Committee, but does not include any expenditure on any item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act.2013.
7. Tax treatment of CSR spent will be accordance with the Income Tax Act or such other act for the time being in force, as may be notified by CBDT or other competent authority from time to time.



MANAGEMENT COMMITMENT:

Our Board of directors, Management and all of the employees subscribe to the philosophy of compassionate care. We believe and act on ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

UPDATE:

CSR committee of the Board of **TECHNO INDUSTRIES PRIVATE LIMITED** will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

COMPLIANCE WITH COMPANIES ACT, 2013

Our Corporate Social Responsibility policy confirms to section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.

EFFECTIVE DATE AND APPROVAL OF THE POLICY:

The afforsaid CSR policy has been approved by the CSR committee and Board of Directors which shall be effective from **1st April, 2018**. This is a revised version of the earlier policy document and shall be made available on the official website of the Company as per the mandate of the Companies Act-2013 to be read with the Amendments there to.

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